

QUALICUM BAY HORNE LAKE WATER DISTRICT

BYLAW NO 191

A bylaw to authorize the disbursement of monies in the Capital Reserve Fund.

WHEREAS there is an unappropriated balance in the Capital Reserve Fund of THREE HUNDRED SIXTY NINE THOUSAND FOUR HUNDRED FORTY THREE DOLLARS AND EIGHTY ONE CENTS as of December 31, 2024.

Balance in Capital Reserve Fund as of December 31, 202 (unaudited) \$369,443.81

AND WHEREAS, it is deemed desirable to expend a portion of the monies imposed under Bylaw 151 (Capital Expenditure Bylaw) for the purpose of upgrading, replacement, or renewal of existing works.

The Trustees of Qualicum Bay Horne Lake Water District ENACT AS FOLLOWS:

1. The sum of ONE HUNDRED EIGHT THOUSAND TWO HUNDRED AND SIX DOLLARS is hereby appropriated from the Capital Reserve Fund to be expended on detailed project summary for the Horne Lake Upgrade Project.
2. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, any unexpended balance will be returned to the credit of the said Reserve Fund.
3. This Bylaw may be cited as the “2024 Capital Reserve Fund Disbursement Bylaw #191”.

INTRODUCED and given first reading by the Trustees on the 17th day of December, 2024.

RECONSIDERED and finally passed by the Trustees on the 17th day of December, 2024.

Chair of the Trustees

I hereby certify that this is a true copy of Bylaw No. 191.

Officer