

QUALICUM BAY HORNE LAKE WATER DISTRICT

BYLAW NO 190

A bylaw to authorize the disbursement of monies in the Renewal Reserve Fund.

WHEREAS there is an unappropriated balance in the Renewal Reserve Fund of SIX HUNDRED SIXTY-FIVE THOUSAND NINE HUNDRED FIFTY ONE DOLLARS AND TWENTY-ONE CENTS as of December 31, 2024.

Balance in Reserve Fund as of December 31, 2024 (unaudited) \$665,923.21

AND WHEREAS, it is deemed desirable to expend a portion of the monies imposed under Bylaw 145 (Qualicum Bay Horne Lake Water District’s Capital Works Renewal Reserve Fund Establishment Bylaw) for the purpose of upgrading, replacement, or renewal of existing works.

The Trustees of Qualicum Bay Horne Lake Water District ENACT AS FOLLOWS:

1. The sum of TWO HUNDRED FIFTY-TWO THOUSAND SIX HUNDRED AND EIGHT is hereby appropriated from the Renewal Reserve Fund to be expended on detailed project summary for the Horne Lake Upgrade Project.
2. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, any unexpended balance will be returned to the credit of the said Reserve Fund.
3. This Bylaw may be cited as the “2024 Renewal Reserve Fund Disbursement Bylaw #190”.

INTRODUCED and given first reading by the Trustees on the 17TH day of December 2024.

RECONSIDERED and finally passed by the Trustees on the 17TH day of December 2024.

Chair of the Trustees

I hereby certify that this is a true copy of Bylaw No. 190.

Officer